



Please be advised that we received today a letter from Lt. Gen Alan R. Luga (Ret.) informing us that, pursuant to a GSIS Board of Trustees resolution, he will be replaced as a Director of the Corporation. His replacement will be disclosed in due course and upon approval of the Board of Directors of the Corporation.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 16 January 2019.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Nat Re;
Philippine National Reinsurance Company; PhilNaRe**
Issuer

A handwritten signature in blue ink, appearing to read "Regina S. Ramos".

REGINA S. RAMOS

Vice President, Head of Risk & Compliance