

103122018001504



SECURITIES AND EXCHANGE COMMISSION

 $SECBuilding, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines \\ Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph$

Barcode Page

The following document has been received:

Receiving Officer/Encoder: Buen Jose Mose - COS

Receiving Branch : SEC Head Office

Receipt Date and Time: March 12, 2018 03:57:09 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000080118

Company Name NATIONAL REINSURANCE CORPORATION OF THE PHILIP-

PINES DOING BUSINESS UNDER THE NAME AND STYLE OF PHILIF

Industry Classification

Company Type Stock Corporation

Document Information

Document ID

103122018001504

Document Type

17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code

17-C

Period Covered

March 09, 2018

No. of Days Late

0

Department

CFD

Remarks

N A T I O N A L R E I	[N S							SEC	: Re	gist	<u>{</u> trati				8 r]
	I N S							SEC	Re	gist	trati	on	Nur	nbe	r	
	I N S									_					•	
	[N S										,			,		
CORPORATION		U R	A	N	С	E										L.J
	0 F	T	Н	E		Р	Н	I	L	I	P	P	I	N	E	S
(Company's Full Name)																
3 1 F B P I - P H I L	L A M	L	I	F	Е		М	Α	K	Α	Т	I				
6 8 1 1 A Y A L A A	A V E	NU	Е		М	Α	Κ	Α	Т	I						
(Business Address: No., Street City / Town / Province)																
	_								/^^	` `		140				\neg
Regina S. Ramos					L		Con				88-7			mbo		
Contact Person Company Telephone Number																
1 2 3 1 Audit Commit	SEC Fori			sess	smer	nt					4 th \	Nec	dne:	sday	/ of	June
Month Day											Mor	nth			C	ау
	RM TYPE									_	_					
Fiscal Year										F	۱nn	Jal	Mee	eting	9	
Secondary License Type, If Applicable																
			Г													1
Dept Requiring this Doc			_													1
	-			To	otal /	Am	<u>o</u> ur	it <u>of</u>	Bo	rro	wing	js_				,
	L															
Total No. of Stockholders			Dom	estic	C						For	eigi	า			
To be accomp	plished b	y SEC	Per			COI	nce	rne	d –		••••					
File Number				L	.CU											
Document ID	-			Cas	shier				_							
STAMPS	Damanile	s: Plea	so I	uso [OLAC	SIZ ::	İ	•								

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>09 March 2018</u>	<u>}</u>		
	Date of Report	(Date of earliest event repor	rted)	

- 2. SEC Identification Number 80118 3. BIR Tax Identification No. 000-480-869-000
- 4. NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES, doing business under the names and styles of Philippine National Reinsurance Company; PhilNaRe

Exact name of issuer as specified in its charter

5. Metro Manila, Philippines

6. (SEC Use Only)

Province, country or other jurisdiction of incorporation

Industry Classification Code:

7. 31st Floor, BPI-Philam Life Makati 6811 Ayala Avenue, Makati City

1227

Address of principal office

Postal Code

8. (632) 988-7400 (trunkline)

Issuer's telephone number, including area code

- 9. Former name or former address, if changed since last report N/A
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding

 Common Stock
 2,123,605,600

 Total
 2,123,605,600

11. Indicate the item numbers reported herein: (Item No. 9 - Other Events)

Relative to the requirement per SEC Memorandum Circular No. 4, Series of 2012 on the Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange, kindly be informed of our compliance as follows:

- (1) The National Reinsurance Corporation of the Philippines has an approved Audit Committee Charter which generally complies with the Guidelines set forth per above mentioned SEC Circular;
- (2) The Audit Committee conducted on March 9, 2018 its annual performance self-assessment for the year 2017;
- (3) The overall rating showed that the Audit Committee has effectively performed its duties and responsibilities based on the latest result of the self-assessment done. This is evidenced by the 'adequate' rating it obtained on majority of the performance categories assessed namely: (a) Setting Committee Structure and Operation; (b) Oversight on Financial Reporting and Disclosure; (c) Oversight on Risk Management and Internal Controls; (d) Oversight on Management and Internal Audit; and (e) Oversight on External Audit.
- (4) The Audit Committee continuously reviews its Charter to improve its performance and ensure that it is aligned with the best practices and that it is fully compliant with the requirements as set forth in the subject Guidelines; and
- (5) The Company maintains a record of all related supporting document evidencing the assessment process performed and the subsequent validation done by the company's Compliance Officer.

Vice President, Risk & Compliance

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused the above report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on March 9, 2018.

National Reinsurance Corporation of the Philippines, doing business under the names and styles of Philippine National Reinsurance Company; PhilNaRe

Issuer

Regina S. Ramos

Vice President, Head of Risk & Compliance