

COVER SHEET

SEC Registration Number

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES
(Company's Full Name)

31 F BPI - PHILAM LIFE MAKATI
6811 AYALA AVENUE MAKATI
(Business Address: No., Street City / Town / Province)

Regina S. Ramos
Contact Person

(02) 988-7400
Company Telephone Number

1 2
Month

3 1
Day

SEC Form 17-C
Press Release

4th Wednesday of June
Month Day

Fiscal Year

FORM TYPE

Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

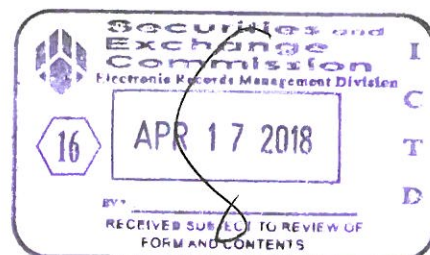
STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. **17 April 2018**

Date of Report (Date of earliest event reported)

2. SEC Identification Number: **80118** 3. BIR Tax Identification No. **000-480-869-000**

4. **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES, doing business under the names and styles of Philippine National Reinsurance Company; PhilNaRe**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of incorporation

(SEC Use Only)

Industry Classification Code:

7. **31st Floor, BPI-Philam Life Makati Building, 6811 Ayala Avenue, Makati City**

Address of principal office

1227

Postal Code

8. **(632) 988-7400**

Issuer's telephone number, including area code

9. **N/A**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	2,123,605,600
TOTAL	2,123,605,600

11. Indicate the item numbers reported herein: **Item 9 (other events)**

We are pleased to advise that Nat Re selects reinsurance software from DXC Technology to enable growth through digital transformation. Nat Re becomes DXC's first SICS customer in the Philippines. Kindly refer to the attached copy of the Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 17 April 2018.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Philippine
National Reinsurance Company; PhilNaRe**
Issuer


REGINA S. RAMOS
Vice President, Head of Risk & Compliance



NATIONAL
REINSURANCE
CORPORATION
OF THE PHILIPPINES

Nat Re Selects Reinsurance Software from DXC Technology to Enable Growth Through Digital Transformation

Nat Re becomes DXC's first SICS customer in the Philippines

Manila, Philippines, April 17, 2018 – [DXC Technology](#) (NYSE: DXC), the world's leading independent, end-to-end IT services company, today announced that National Reinsurance Corporation of the Philippines (Nat Re) (PSE: NRCP) has selected DXC to implement the core reinsurance solution [SICS](#) for its life reinsurance business. This makes Nat Re the first DXC customer in the Philippines to employ SICS.

The software platform is expected to bring many benefits to Nat Re's life reinsurance division, including improving operational efficiency, enabling business process automation, enhancing business intelligence, strengthening business and financial controls, and augmenting overall decision-making processes.

Nat Re provides life and non-life reinsurance capacity, offering consulting, technical and advisory services to clients in emerging markets. It operates a geographically diverse reinsurance portfolio, and about 40 percent of its growing business comes from outside of Philippines.

DXC will work with Nat Re to implement SICS, the globally standardized, end-to-end solution for assumed and ceded reinsurance administration. SICS supports all types of reinsurance arrangements, particularly in administering protection of large complex policies, high-value multinational risks, and proportional and nonproportional treaty portfolios.

As Nat Re's business continues to expand, DXC's SICS solution will provide a single, consistent view of Nat Re's life business, which will enable the company to make better underwriting and risk management decisions. The system will also help reduce the company's overall operational costs and other associated overhead, enabling greater business agility even when new regulatory requirements emerge.

"With increased competition due to the inflow of alternative capital, today's reinsurance market is faced with tremendous pressure to perform on different fronts," said Augusto Hidalgo, president and CEO of Nat Re. "Being able to differentiate ourselves with the right technology will enable us to leverage our data, deliver new and relevant products and services, and improve margins too. Partnering with DXC Technology will also help position our company as an advocate and a game changer in the industry while ensuring that we are ready for a digital future."

"Digital is touching every aspect of the insurance industry, particularly in a fast growth market such as the Philippines," said Prakash Thomas, insurance industry general manager, DXC Asia. "We are excited to partner with Nat Re on their digital transformation journey and help them achieve better business outcomes through technology."

DXC Technology, a leading global provider of core insurance software and services, enables insurers and reinsurers to build a digital future while transforming their legacy businesses. With its in-depth knowledge of legacy operations and technology, DXC can help both insurance and reinsurance companies grow digitally and transform their existing IT environments, all while improving efficiency and speed to market. In Asia, DXC's Insurance solution is used in more than 15 countries, with over 300 implementations.

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Executives from Nat Re and DXC Technology sign an agreement to implement SICS for Nat Re's life reinsurance business. SICS is DXC's world-leading, globally standardized, end-to-end solution for assumed and ceded reinsurance administration. Front row, from left to right: Peter Ramolete, DXC Philippines country site leader; Prakash Thomas, insurance industry general manager, DXC Asia; Augusto Hidalgo, Nat Re president and CEO; Allan Santos, Nat Re executive vice president and COO.



Augusto Hidalgo, Nat Re president and CEO (right), and Prakash Thomas, DXC Asia insurance industry general manager (left), shake hands after signing the agreement implementing SICS for Nat Re's life reinsurance business.

About DXC Technology

DXC Technology (DXC: NYSE) is the world's leading independent, end-to-end IT services company, serving nearly 6,000 private and public-sector clients from a diverse array of industries across 70 countries. The company's technology independence, global talent and extensive partner network deliver transformative digital offerings and solutions that help clients harness the power of innovation to thrive on change. DXC Technology is recognized among the best corporate citizens globally. For more information, visit dxc.technology.

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About National Reinsurance Corporation of the Philippines (Nat Re)

Nat Re (PSE: NRCP) provides life and non-life reinsurance capacity, and in relation to this offers consultancy, technical, and advisory services to its clients – the direct insurers – in emerging markets. Its services allow direct insurers to better manage their retentions and capital, to maximize their net premiums given their risk appetites, and to execute their roadmaps to competitiveness.

Nat Re also stimulates know-how transfer in the industry by helping build its clients' capabilities in underwriting, product development, pricing, retention setting, and reinsurance program analysis. It continuously derives insights from experience and shares with its partners its knowledge of emerging markets, particularly of the Philippine insurance market, and curated global best practices in reinsurance.

Nat Re operates with a geographically diversified reinsurance portfolio with about 40% of its growing business coming from abroad.

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