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SECURITIES AND EXCHANGE COMMISSION

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Remarks

Press Release on the National Reinsurance Corporation of the Philippines' new President and CEO and two new senior executives.

See enclosed copy of the Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 16 August 2018.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Nat Re;
Philippine National Reinsurance Company; PhilNaRe**
Issuer



REGINA S. RAMOS

Vice President, Head of Risk & Compliance



NATIONAL
REINSURANCE
CORPORATION
OF THE PHILIPPINES

National Reinsurance Corporation of the Philippines welcomes new President and CEO and two new senior executives

The National Reinsurance Corporation of the Philippines (Nat Re; PSE symbol: NRCP) appointed Mr. Allan Rossi Santos as its new President and Chief Executive Officer effective August 16, succeeding Mr. Augusto Hidalgo III. Prior to this, Mr. Santos was Nat Re's Executive Vice President and Chief Operating Officer overseeing Finance, Investments, Data and Analytics, Technology, Human Resources and Office Services. He will be joined by two seasoned professionals, Mr. Christian Ladoux as Chief Underwriting Officer and Ms. Tisha Darwin as Head of Data and Analytics.

During his term as President and CEO, which began in 2014, Mr. Hidalgo led efforts to transform the Company into a more customer-centric organization and initiated measures that strengthened the Company's technical capabilities. He significantly grew the business both in terms of topline and bottomline.

Mr. Santos has 25+ years of experience in local and international insurance/reinsurance markets in the US, Asia and Europe. He holds a Master's degree in Applied Math and Bachelor of Science in Math both from the University of the Philippines. He is a Fellow of both the Actuarial Society of Philippines and the Society of Actuaries (US) and is a Member of the American Academy of Actuaries.

Mr. Ladoux has 35+ years of international experience in reinsurance underwriting, having handled risks in France, Germany, Japan, Australia, Belgium, East and South East Asia, and the Indian subcontinent. He was previously the General Manager and CEO of the Singapore Branch of Arab Insurance Group.

Ms. Darwin is an actuary by profession with over 25+ years of experience in product development, mergers and acquisitions, demutualization, distribution channels compensation, financial planning and analysis, employee benefits valuation, and actuarial studies, among others.

The Nat Re Board of Directors and all Nat Re employees wish Mr. Hidalgo all the best as he pursues new career opportunities, and congratulate Mr. Santos, Mr. Ladoux and Ms. Darwin as they assume their new posts.

"We will continue to build on our achievements thus far to meet new milestones, conquer more challenges, and provide better services to our clients, partners, and shareholders," said Mr. Santos. "We look forward to further strengthening the business and expanding our horizons."

About National Reinsurance Corporation of the Philippines (Nat Re)

Nat Re (PSE: NRCP), was incorporated on June 7, 1978 as a professional reinsurance company providing life and non-life reinsurance to the Philippines and neighboring insurance markets.

It provides life and non-life reinsurance capacity, and in relation to this offers consultancy, technical, and advisory services to its clients – the direct insurers – in emerging markets. Its services allow direct insurers to better manage their retentions and capital, to maximize their net premiums given their risk appetites, and to execute their roadmaps to competitiveness.

Nat Re also stimulates know-how transfer in the industry by helping build its clients' capabilities in underwriting, product development, pricing, retention setting, and reinsurance program analysis.