





Please find attached certification on the compliance of the Company with its Manual on Corporate Governance for the year 2018.

### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 28 January 2019.

**National Reinsurance Corporation of the Philippines,  
doing business under the names and styles of Nat Re;  
Philippine National Reinsurance Company; PhilNaRe  
Issuer**

  
**REGINA S. RAMOS**  
Vice President, Head of Risk & Compliance

REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S.S.

**SECURITIES AND EXCHANGE COMMISSION  
CERTIFICATE**

I, REGINA S. RAMOS, of legal age, Filipino, and with business address at the 31<sup>st</sup> Floor, BPI-Philam Life Makati, 6811 Ayala Avenue, Makati City, after having been duly sworn in accordance with law, depose and say that:

1. I am the incumbent Head of Risk and Compliance of the **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES** (the "Company"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines;
2. The Company's Revised Manual of Corporate Governance, conforms with the provisions of the Securities and Exchange Commission (SEC) Memorandum Circular No.19, series of 2016 (the "Code of Corporate Governance for Publicly Listed Companies"), as well as contains other leading practices and principles on good corporate governance;
3. In 2018, the Company did not deviate from the provisions of its Manual as well as the provisions of the Code of Corporate Governance as adopted in the Company's Manual.

IN WITNESS WHEREOF, I have signed this Certificate this 25<sup>th</sup> day of January 2019 at Makati City, Metro Manila.

  
**REGINA S. RAMOS**  
Head of Risk & Compliance

COUNTERSIGNED BY:

  
**ALLAN R. SANTOS**  
President & CEO

**JAN 25 2019**

SUBSCRIBED AND SWORN to before me in Makati City this 25<sup>th</sup> day of January, 2019 by Regina S. Ramos who has satisfactorily proven to me his identity through her Passport No. P4648380A issued on October 7, 2017 at DFA NCR South.

Doc. No. 15.2  
Page No. 01;  
Book No. 11;  
Series of 2019

**ATTY. HENRY D. ADAS**  
NOTARY PUBLIC  
UNTIL DECEMBER 31, 2019  
COMMISSION 17-23  
PASADENIA ST., PASAY CITY  
IBP NO. 047427 - 01/03/19 PASIG  
PTR NO. 5826667 - 01/03/19 P.C.  
MCLE COMPLIANCE NO. VI-0002880 - 4/14/2018  
© ROLL NO. 29679