

COVER SHEET

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SEC Registration Number

N A T I O N A L R E I N S U R A N C E

C O R P O R A T I O N O F T H E P H I L I P P I N E S

(Company's Full Name)

3 1 S T F L O O R , B P I - P H I L A M L I F E
M A K A T I 6 8 1 1 A Y A L A A V E . M A K A T I

(Business Address: No., Street City / Town / Province)

Ms. Melina Rose E. Gutierrez-Ner
Contact Person

8817-6791
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

Attendance of Directors in 2019 Board Meetings
FORM TYPE

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Total No. of Stockholders

Total Amount of Borrowings
 Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

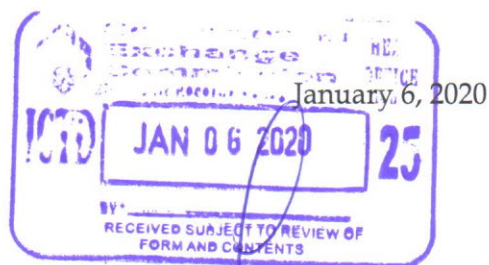
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STAMPS

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NATIONAL
REINSURANCE
CORPORATION
OF THE PHILIPPINES



Securities and Exchange Commission
PICC Complex, Roxas Boulevard
Manila, 1307

Attention: **Atty. Rachel Remalante**
Corporate Governance and Finance Department

Re: Attendance of Directors in 2019 Board Meetings

Gentlemen:

We hereby formally advise the Commission of the following:

1. The following table summarizes the attendance of the directors of National Reinsurance Corporation of the Philippines (the "Company") in board meetings held by the Company during the calendar year 2019.

| | Name | Date of Election (2019 Annual Meeting) ¹ | Number of Meetings Held During their Incumbency in 2019 | Number of Meetings Attended | Percentage |
|--------------|-----------------------------|---|---|-----------------------------|------------|
| Board Member | Rafael G. Ayuste | June 27, 2019 | 13 | 11 | 84.62% |
| Board Member | Jocelyn Cabreza | June 27, 2019 | 13 | 12 | 92.31% |
| Board Member | Joli Co Wu | June 27, 2019 | 13 | 11 | 84.62% |
| Board Member | Reginaldo Anthony B. Carias | June 27, 2019 | 8 | 6 | 75% |
| Board Member | Ma. Consuelo A. Lukban | June 27, 2019 | 13 | 12 | 92.31% |
| Board Member | Wilfredo Maldia | June 27, 2019 | 13 | 12 | 92.31% |
| Board Member | Nora M. Malubay | June 27, 2019 | 12 | 10 | 83.33% |
| Board Member | Antonio M. Rubin | June 27, 2019 | 13 | 12 | 92.31% |
| Board Member | Allan R. Santos | June 27, 2019 | 13 | 13 | 100% |
| Board Member | Yvonne S. Yuchengco | June 27, 2019 | 13 | 11 | 84.62% |

¹ All the directors were incumbent directors as of January 1, 2019, except for Atty. Nora M. Malubay (who was elected on January 24, 2019), Reginaldo Anthony Carias (who was first elected as director on June 27, 2019), and Rex Ma. A. Mendoza (who was first elected as director during the annual stockholders' meeting on June 27, 2019). All the other directors were re-elected during the annual stockholders' meeting on June 27, 2019.

| | | | | | |
|----------------------|--------------------|---------------|----|----|-------|
| Independent Director | Rex Ma. A. Mendoza | June 27, 2019 | 8 | 5 | 62.5% |
| Independent Director | Ermilando D. Napa | June 27, 2019 | 13 | 13 | 100% |
| Independent Director | Medel T. Nera | June 27, 2019 | 13 | 13 | 100% |

2. The Board of Directors of National Reinsurance Corporation of the Philippines (the "Corporation") held its meetings in the year 2019, specifically on the following dates:

| <i>Date of Meeting</i> | <i>Nature of Meetings</i> |
|------------------------|------------------------------|
| January 24, 2019 | Regular Board Meeting |
| February 28, 2019 | Regular Board Meeting |
| March 26, 2019 | Regular Board Meeting |
| April 22, 2019 | Special Board Meeting |
| May 23, 2019 | Regular Board Meeting |
| June 27, 2019 | Regular Board Meeting |
| June 27, 2019 | Organizational Board Meeting |
| July 25, 2019 | Regular Board Meeting |
| August 22, 2019 | Regular Board Meeting |
| September 26, 2019 | Regular Board Meeting |
| October 28, 2019 | Regular Board Meeting |
| November 21, 2019 | Regular Board Meeting |
| December 19, 2019 | Regular Board Meeting |

3. Based on the records of the minutes of the above meetings of the Corporation, no director has absented himself for more than fifty percent (50%) from all meetings of the Board of Directors, both regular and special, during his incumbency or any twelve (12) month period during said incumbency. Attached as Annex "A" hereof is a summary of the attendance of the directors.
4. The Corporation held its annual stockholders' meeting on June 27, 2019. The then incumbent Chairman of the Board, President and all the independent directors² of the Corporation, likewise attended the said annual stockholders' meeting of the Corporation on June 27, 2019.

We trust that the foregoing is sufficient. Should you require any further information, please let us know.

Very truly yours,



NOEL A. LAMAN
Corporate Secretary

² Except for Independent Director, Mr. Rex Ma. A. Mendoza.

Annex "A"

Meetings of the Board of Directors for the Year 2019

| 2019 | RM Jan 24 | RM Feb 28 | RM March 26 | RM April 22 | RM May 23 | RM June 27 | OM June 27 | RM July 25 | RM Aug 22 | RM Sept. 26 | RM Oct. 28 | RM Nov. 21 | RM Dec. 19 |
|---------------------------|-----------------|-----------------|-------------------|-------------------|-----------------|------------------|------------------|------------------|-----------------|-------------------|------------------|------------------|------------------|
| Wilfredo Maldia | √ | √ | X | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ |
| Allan Santos | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ |
| Jocelyn Cabreza | √ | √ | √ | X | √ | √ | √ | √ | √ | √ | √ | √ | √ |
| Reginaldo Anthony Cariaso | N | N | N | N | N | √ | √ | X | √ | √ | √ | X | √ |
| Maria Consuelo Lukban | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | X | √ |
| Rex Ma. A. Mendoza | N | N | N | N | N | X | X | √ | √ | √ | √ | X | √ |
| Rafael Ayuste | √ | √ | √ | X | √ | √ | √ | √ | √ | √ | X | √ | √ |
| Antonio Rubin | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | X | √ | √ |
| Nora M. Malubay | N | √ | √ | X | √ | √ | √ | √ | √ | √ | X | √ | √ |
| Ermilando Napa | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ |
| Medel T. Nera | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ |
| Joli Co Wu | √ | √ | X | √ | √ | √ | √ | X | √ | √ | √ | √ | √ |
| Yvonne S. Yuchengco | √ | √ | √ | X | √ | √ | √ | √ | X | √ | √ | √ | √ |

Legend:

- √ - Present
- X - Absent
- RM - Regular Meeting
- OM - Organizational Meeting
- N - Not yet a director / Not re-elected / No longer a director