

Press Release: **Nat Re joins Asian association for guarantee and credit insurance as founding member**

The National Reinsurance Corporation of the Philippines (Nat Re) joins the Asia Guarantee and Credit Insurance Association (AGCIA), the first association for guarantee and credit insurance insurers in Asia, as one of its founding members. The AGCIA, to be established in the Republic of Korea by the Seoul Guarantee Insurance Company, aims to serve as its members' information hub, build business networks in the region, provide new business opportunities, and help support the expansion of the guarantee industry. Sixteen countries in Asia, including the Philippines, will be listed as top priority member countries of the organization.

Attached is a copy of the Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 18 December 2019.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Nat Re;
Philippine National Reinsurance Company; PhilNaRe**
Issuer



ALLAN R. SANTOS
President & CEO



NATIONAL
REINSURANCE
CORPORATION
OF THE PHILIPPINES

Nat Re joins Asian association for guarantee and credit insurance as founding member



Nat Re President/CEO Allan Santos (second from left) signs the articles of the AGCIA, formalizing Nat Re's role as one of its founding members. Seoul Guarantee Insurance Company Overseas Business Development Managers Dongho Song (leftmost) and Sung Bo Shim (second from right) and Nat Re Non-Life Underwriter Francis Alvarez (rightmost) witness the signing.

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About the National Reinsurance Corporation of the Philippines (Nat Re)

Nat Re (PSE: NRCP) provides life and non-life reinsurance capacity, and in relation to this offers consultancy, technical, and advisory services to its clients—the direct insurers—in emerging markets. Its services allow direct insurers to better manage their retentions and capital, to maximize their net premiums given their risk appetites, and to execute their roadmaps to competitiveness.

Nat Re also stimulates know-how transfer in the industry by helping build its clients' capabilities in underwriting, product development, pricing, retention setting, and reinsurance program analysis. It continuously derives insights from experience and shares with its partners its knowledge of emerging markets, particularly of the Philippine insurance market, and curated global best practices in reinsurance.

Contact

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