

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **08 April 2020**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **80118**      3. BIR Tax Identification No. **000-480-869-000**
4. **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES, doing business under the names and styles of Nat Re; Philippine National Reinsurance Company; PhilNaRe**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **31<sup>st</sup> Floor, BPI-Philam Life Makati**      **1227**  
**6811 Ayala Avenue, Makati City**  
Address of principal office      Postal Code
8. **(632) 8988-7400 (trunkline)**  
Issuer's telephone number, including area code
9. Former name or former address, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock	2,123,605,600
Total	2,123,605,600
11. Indicate the item numbers reported herein: **(Item No. 9 - Other Events)**

Relative to the requirement per SEC Memorandum Circular No. 4, Series of 2012 on the Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange, kindly be informed of our compliance as follows:

- (1) The National Reinsurance Corporation of the Philippines has an approved Audit Committee Charter which generally complies with the Guidelines set forth per above mentioned SEC Circular;
- (2) The Audit Committee conducted on March 4, 2020 its annual performance self-assessment for the year 2019;
- (3) The overall rating showed that the Audit Committee has effectively performed its duties and responsibilities based on the latest result of the self-assessment done. This is evidenced by the 'excellent' rating it obtained on majority of the performance categories assessed namely:  
(a) Setting Committee Structure and Operation; (b) Oversight on Financial Reporting and Disclosure; (c) Oversight on Risk Management and Internal Controls; (d) Oversight on Management and Internal Audit; and (e) Oversight on External Audit.
- (4) The Audit Committee continuously reviews its Charter to improve its performance and ensure that it is aligned with the best practices and that it is fully compliant with the requirements as set forth in the subject Guidelines; and
- (5) The Company maintains a record of all related supporting document evidencing the assessment process performed and the subsequent validation done by the company's Compliance Officer.

  
MR. ERMILANDO D. NAPA

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Chairman of the Audit Committee

April 8, 2020

\_\_\_\_\_  
Date

  
MS. REGINA S. RAMOS

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Vice President, Risk & Compliance

April 7, 2020

\_\_\_\_\_  
Date

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused the above report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on April 8, 2020.

**National Reinsurance Corporation of the Philippines,  
doing business under the names and styles of Philippine  
National Reinsurance Company; PhilNaRe**

Issuer



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Regina S. Ramos  
Vice President, Head of Risk & Compliance