

30 March 2020

MARKETS AND SECURITIES REGULATION DEPARTMENT SECURITIES AND EXCHANGE COMMISSION Pasay City

Re: Request for extension to file SEC Form 17-A

Gentlemen / Mesdames:

In accordance with SEC-MC No. 5, Series of 2020 dated 12 March 2020, as amended by SEC Notice dated 18 March 2020, herewith is the Company's written request for extension to file until 30 June 2020 our 2019 Annual Report including the applicable quarterly reports for year 2020 and 2019 Audited Financial Statements (AFS) and all attachments thereto.

We hereby submit this letter of request through email in compliance with the applicable issuances of the Securities and Exchange Commission.

Thank you very much.

Very Truly Yours,

Allan R. Santos President & CEO