

#	Stockholder Name	Shares
1	PCD NOMINEE CORP - FILIPINO	1,676,446,787.00
2	BANK OF THE PHILIPPINE ISLANDS	290,795,500.00
3	FGU INSURANCE CORPORATION	36,126,000.00
4	PHILIPPINES FIRST INSURANCE CO., INC.	11,075,200.00
5	PHILIPPINE AMERICAN LIFE INSURANCE CO.	8,628,600.00
6	PA, ANA GO &/OR GO KIM	7,500,000.00
7	PCD NOMIEE CORP - NON-FILIPINO	5,274,010.00
8	PHIL. INT'L LIFE INSURANCE CO., INC.	4,450,200.00
9	THE NEW INDIA ASSURANCE COMPANY, LIMITED	4,168,300.00
10	SOUTH SEA SURETY & INS. CO., INC.	4,152,700.00
11	FEDERAL PHOENIX ASSURANCE COMPANY INC.	3,786,300.00
12	ORIENTAL ASSURANCE CORPORATION	3,560,800.00
13	VISAYAN SURETY & INSURANCE CORP.	3,545,500.00
14	BPI/MS INSURANCE CORP.	3,347,500.00
15	BENEFICIAL LIFE INSURANCE COMPANY INC.	3,193,500.00
16	MANILA SURETY & FIDELITY CO., INC.	3,168,400.00
17	ROMUALDEZ, FERDINAND MARTIN G.	3,000,000.00
18	STRONGHOLD INSURANCE CO., INC.	2,817,600.00
19	UNITED LIFE ASSURANCE CORP.	2,518,100.00
20	THE PREMIER INSURANCE & SURETY CORPORATION	2,456,100.00
21	STERLING INSURANCE CO., INC.	2,453,900.00
22	PEOPLE'S TRANS-EAST ASIA INS. CORP.	2,435,300.00
23	COUNTRY BANKERS INS. CORP.	2,220,300.00
24	UNION INSURANCE SOCIETY OF CANTON LTD.	2,197,300.00
25	UNITED INSURANCE CO., INC	2,006,600.00
26	CALLAR, CYRIL C. DEL CALLAR &/OR JOSEPHINE S. DEL	1,896,000.00
27	EASTERN ASSURANCE & SURETY CORPORATION	1,872,400.00
28	UTILITY ASSURANCE CORP.	1,837,900.00
29	PHIL. PRUDENTIAL LIFE INS. CO., INC.	1,771,900.00
30	MONARCH INSURANCE CO., INC.	1,674,000.00
31	ALPHA INSURANCE & SURETY CO., INC.	1,578,900.00
32	PACIFIC UNION INSURANCE CO.	1,351,600.00
33	TABACALERA INSURANCE CO. INC.	1,278,700.00
34	ASIA UNITED INSURANCE, INC	1,252,300.00
35	MANILA INSURANCE COMPANY INC.	1,148,400.00
36	ANTONIO ROXAS CHUA	1,089,500.00
37	PARAMOUNT LIFE & GENERAL INS. CORP.	940,900.00
38	FIDELITY INSURANCE COMPANY INC.	818,800.00
39	ZENITH INSURANCE CORPORATION	805,800.00
40	PHILIPPINE GENERAL INSURANCE CORP.	750,000.00
41	INSURANCE CO. OF NORTH AMERICA	705,600.00
42	TRAVELLER'S INSURANCE & SURETY CORP.	696,100.00
43	PHILIPPINE BRITISH ASSURANCE CO., INC.	590,400.00
44	GREAT DOMESTIC INS. CO. OF THE PHILS.	544,700.00
45	M PIONEER INSURANCE INC.	542,300.00
46	CHENG, BERCK Y.	500,000.00
47	FIRST LIFE FINANCIAL COMPANY INC.	485,700.00
48	GARCIA, WINSTON F.	442,300.00
49	PHILIPPINE REMNANTS CO., INC.	399,300.00
50	BF LIFE INSURANCE CORP.	397,300.00
51	SUNGA, PROSPERO S. SUNGA &/OR CLARITA J.	375,000.00
52	WU, JOLI CO	344,100.00
53	SUN LIFE ASSURANCE CO. OF CANADA	305,700.00
54	SUNGA, PETER EDWIN J. SUNGA &/OR ROSANNA MARIE S.	300,000.00
55	STERLING INSURANCE COMPANY, INC.	300,000.00
56	JAYMERLI C. BAUTISTA	298,100.00
57	JENNIFER C. MARTIN	294,000.00
58	JACQUELINE M. HALILI CO	293,800.00

#	Stockholder Name	Shares
59	FIRST INTEGRATED BONDING & INS. CO INC.	275,300.00
60	MAA GENERAL ASSURANCE PHILS., INC.	271,800.00
61	HYDEE MANAGEMENT & RESOURCE CORPORATION	264,000.00
62	LEE, LEA B.	250,000.00
63	VISAYAN SURETY & INSURANCE CORPORATION	200,000.00
64	GO, IRENE CHAN	185,000.00
65	MAR M. TANGLAO I	180,000.00
66	ADELITA VERGEL DE DIOS	171,500.00
67	PLARIDEL SURETY & INSURANCE COMPANY INC.	162,500.00
68	CONSOLIDATED INSURANCE CO., INC.	144,600.00
69	PHIL. PHOENIX SURETY & INS. INC.	134,900.00
70	TAN, LOZANO A.	100,000.00
71	AYUSTE JR., RAFAEL G.	100,000.00
72	INVESTOR'S ASSURANCE CORP.	99,000.00
73	TAN KIM CHIONG DE ROXAS-CHUA	92,300.00
74	KAWSEK, PAUL L.	80,000.00
75	MANUEL A. TORRES JR.	79,100.00
76	ARAVAL, INC	77,100.00
77	FRANCISCO JOSE ELIZALDE YTURRALDE	75,700.00
78	COOPERATIVE INSURANCE SYSTEM OF THE PHILS.	72,900.00
79	LO, JOSEPHINE NG	71,000.00
80	SM SAVINGS & LOAN ASSOCIATION	70,000.00
81	LIM, ROQUE A.	66,000.00
82	INSURANCE OF THE PHIL. ISLANDS CO., INC.	59,100.00
83	BANZON JR., JOSE G.	54,000.00
84	NELIA M. MALUBAY	54,000.00
85	YAN, LUCIO W. YAN &/OR CLARA Y.	50,000.00
86	SECOR HOLDINGS INC.	50,000.00
87	ALMEDA, VALERIANO &/OR TITA JANE &/OR RAYMOND JOSEPH ALMEDA	40,000.00
88	GILI JR., GUILLERMO F.	38,000.00
89	B.F. GENERAL INSURANCE CO., INC.	36,900.00
90	MABASA & COMPANY, INC.	36,500.00
91	ALEGAR CORPORATION	32,600.00
92	LUZON INSURANCE & SURETY CO., INC.	32,300.00
93	YAO, WILSON A.	30,000.00
94	COUNTRY BANKERS LIFE INSURANCE CORP.	30,000.00
95	TEO, STEPHEN T. TEO &/OR TERESITA R.	29,000.00
96	DAVID C. MERCADO	27,300.00
97	DIZON, VLADIMIR S.	26,000.00
98	ANTONIO S. ROXAS-CHUA JR.	24,900.00
99	MALAYAN INSURANCE CO., INC.	21,600.00
100	MENDIOLA, JORGE T.	20,000.00

RECAP

PCD Nominee	1,740,069,797.00
Treasury Shares (TS)	58,349,000.00
PCD Nominee, net of TS	<u>1,681,720,797.00</u>
Less: PCD Nominee - Filipino (STA)	1,676,446,787.00
PCD Nominee - Foreign (STA)	<u>5,274,010.00</u>
Balance	<u><u>0.00</u></u>

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - NRCPO0000000

NATIONAL REINSURANCE CORP.

Business Date: March 31, 2020

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	2,626,000
A & A SECURITIES, INC.	1,454,000
ABACUS SECURITIES CORPORATION	46,608,882
PHILSTOCKS FINANCIAL INC	8,385,226
A. T. DE CASTRO SECURITIES CORP.	274,000
ALPHA SECURITIES CORP.	459,000
BA SECURITIES, INC.	390,000
AP SECURITIES INCORPORATED	9,176,000
ANSALDO, GODINEZ & CO., INC.	6,638,000
AB CAPITAL SECURITIES, INC.	7,628,499
SARANGANI SECURITIES, INC.	18,000
SB EQUITIES, INC.	5,172,738
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	144,000
ASIASEC EQUITIES, INC.	2,457,000
ASTRA SECURITIES CORPORATION	3,671,000
CHINA BANK SECURITIES CORPORATION	680,700
BELSON SECURITIES, INC.	6,027,000
BENJAMIN CO CA & CO., INC.	202,000
B. H. CHUA SECURITIES CORPORATION	1,606,000
JAKA SECURITIES CORP.	734,000
BPI SECURITIES CORPORATION	11,945,238
CAMPOS, LANUZA & COMPANY, INC.	301,600
SINCERE SECURITIES CORPORATION	573,000
CENTURY SECURITIES CORPORATION	20,000
BDO NOMURA SECURITIES INC	2,003,000
CTS GLOBAL EQUITY GROUP, INC.	9,544,000
TRITON SECURITIES CORP.	1,149,000
IGC SECURITIES INC.	140,000
CUALOPING SECURITIES CORPORATION	30,000
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	130,000
DAVID GO SECURITIES CORP.	312,000
DIVERSIFIED SECURITIES, INC.	870,000
E. CHUA CHIACO SECURITIES, INC.	1,063,000
EAST WEST CAPITAL CORPORATION	40,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	7,630,000
EQUITIWORLD SECURITIES, INC.	2,414,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	5,079,000
FIRST ORIENT SECURITIES, INC.	948,200
FIRST INTEGRATED CAPITAL SECURITIES, INC.	80,000
F. YAP SECURITIES, INC.	1,033,700
AURORA SECURITIES, INC.	516,000
GLOBALINKS SECURITIES & STOCKS, INC.	10,322,187
JSG SECURITIES, INC.	8,719,000
GOLDSTAR SECURITIES, INC.	1,539,000
GUILD SECURITIES, INC.	4,106,334
HDI SECURITIES, INC.	1,077,000
H. E. BENNETT SECURITIES, INC.	407,000
HK SECURITIES, INC.	75
I. ACKERMAN & CO., INC.	2,000
I. B. GIMENEZ SECURITIES, INC.	473,000
INVESTORS SECURITIES, INC.	1,422,000

BPNAME	HOLDINGS
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	1,528,000
INTRA-INVEST SECURITIES, INC.	265,500
J.M. BARCELON & CO., INC.	110,000
VALUE QUEST SECURITIES CORPORATION	305,000
STRATEGIC EQUITIES CORP.	219,400
LARRGO SECURITIES CO., INC.	23,000
LITONJUA SECURITIES, INC.	52,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	617,000
LUCKY SECURITIES, INC.	3,371,000
LUYS SECURITIES COMPANY, INC.	748,000
MANDARIN SECURITIES CORPORATION	28,061,000
COL Financial Group, Inc.	14,082,388
DA MARKET SECURITIES, INC.	281,000
MERCANTILE SECURITIES CORP.	768,000
MERIDIAN SECURITIES, INC.	14,385,000
MDR SECURITIES, INC.	3,118,000
DEUTSCHE REGIS PARTNERS, INC.	85,600
MOUNT PEAK SECURITIES, INC.	58,000
NEW WORLD SECURITIES CO., INC.	1,653,000
OPTIMUM SECURITIES CORPORATION	674,000
RCBC SECURITIES, INC.	43,832,500
PAN ASIA SECURITIES CORP.	330,000
PAPA SECURITIES CORPORATION	1,161,350
MAYBANK ATR KIM ENG SECURITIES, INC.	6,462,800
PNB SECURITIES, INC.	482,000
PREMIUM SECURITIES, INC.	2,336,000
SALISBURY BKT SECURITIES CORPORATION	265,400
QUALITY INVESTMENTS & SECURITIES CORPORATION	14,892,400
ALAKOR SECURITIES CORPORATION	280,000
R. COYIUTO SECURITIES, INC.	1,582,000
REGINA CAPITAL DEVELOPMENT CORPORATION	3,163,000
R. NUBLA SECURITIES, INC.	6,278,000
AAA SOUTHEAST EQUITIES, INCORPORATED	761,600
R. S. LIM & CO., INC.	1,379,000
RTG & COMPANY, INC.	518,300
S.J. ROXAS & CO., INC.	404,000
SECURITIES SPECIALISTS, INC.	36,000
FIDELITY SECURITIES, INC.	5,000
SUMMIT SECURITIES, INC.	600,000
STANDARD SECURITIES CORPORATION	1,411,800
TANSENGCO & CO., INC.	3,214,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	5,964,000
TOWER SECURITIES, INC.	6,737,000
APEX PHILIPPINES EQUITIES CORPORATION	67,000
TRI-STATE SECURITIES, INC.	195,000
UCPB SECURITIES, INC.	1,089,100
VENTURE SECURITIES, INC.	516,000
FIRST METRO SECURITIES BROKERAGE CORP.	77,733,000
WEALTH SECURITIES, INC.	2,951,000
WESTLINK GLOBAL EQUITIES, INC.	665,800
BERNAD SECURITIES, INC.	549,000
WONG SECURITIES CORPORATION	15,000
YAO & ZIALCITA, INC.	848,000
YU & COMPANY, INC.	1,011,000
BDO SECURITIES CORPORATION	12,827,333
EAGLE EQUITIES, INC.	2,311,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	3,051,000
SOLAR SECURITIES, INC.	3,151,000

BPNAME	HOLDINGS
G.D. TAN & COMPANY, INC.	939,000
CLSA PHILIPPINES, INC.	4,413,400
PHILIPPINE EQUITY PARTNERS, INC.	2,815,000
UNICAPITAL SECURITIES INC.	1,654,850
SunSecurities, Inc.	16,000
ARMSTRONG SECURITIES, INC.	7,000
KING'S POWER SECURITIES, INC.	143,517,000
TIMSON SECURITIES, INC.	352,000
CITIBANK N.A.	198,925,000
RCBC TRUST & INVESTMENT DIVISION	631,000
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	100,000
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,020,000
MBTC - TRUST BANKING GROUP	155,000
GOVERNMENT SERVICE INSURANCE SYSTEM	546,465,397
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	99,900
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	58,349,000
MAA GENERAL ASSURANCE PHILS., INC.	25,000
MAPFRE INSULAR INSURANCE CORPORATION-NON LIFE	1,000
MICO EQUITIES, INC.	273,716,100
MALAYAN INSURANCE COMPANY, INC.	49,145,500
TOTAL	1,740,069,797

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.