

2020 ANNUAL STOCKHOLDERS' MEETING
National Reinsurance Corporation of the Philippines
August 7, 2020, 3:00pm

Guidelines for Participating via Remote Communication and Voting *in Absentia*

The 2020 Annual Stockholders' Meeting (ASM) of National Reinsurance Corporation of the Philippines (the "Company") scheduled on **August 7, 2020 at 3:00 P.M.** *will be livestreamed.*

In light of the ongoing community quarantine imposed in several areas of the country and in consideration of health and safety concerns of everyone involved, the Board of Directors of the Company has approved and authorized stockholders to participate in the ASM via remote communication and to exercise their right to vote *in absentia*.

Registration

As indicated in the Notice of Meeting, stockholders who intend to participate in the Annual Stockholders Meeting by voting and/or attending the meeting in absentia may register through the link provided at <https://www.nat-re.com/investor-relations/annual-stockholders-meeting/> starting July 10, 2020 but no later than July 24, 2020. The following are needed for the online registration. These will be subject to verification and validation.

A. For Individual Stockholders

1. Copy of valid government-issued ID of stockholder/proxy
2. If appointing a proxy, copy of proxy form duly signed by stockholder
3. Active email-address and contact number of stockholder or proxy

B. For Corporate Stockholders

1. Secretary's Certification of Board Resolution appointing and authorizing proxy to participate in the ASM
2. Copy of proxy form duly signed by authorized representative(s)
3. Valid government-issued ID of the authorized representative
4. Active email-address and contact number of authorized representative

C. For Stockholders with Shares under PCD participant/broker's account or "Scripless shares"

1. Certification from broker as to the stockholder's shareholding
2. Valid government-issued ID of stockholder
3. If appointing a proxy, copy of proxy form duly signed by stockholder
4. Valid email-address and contact number of stockholder or proxy

After a complete registration and successful validation, the stockholder will receive an electronic invitation via email with a complete guide on how to join the Meeting and how to cast votes. For any registration concerns, please get in touch with the Company through asm@nat-re.com.

Determination of Quorum for the ASM by Remote Communication

Only those stockholders who have notified the Company of their intention to participate and have successfully registered for the Meeting by remote communication, together with stockholders who voted in absentia and by proxy, will be included in determining the existence of a quorum.

Online Voting

If you wish to cast your votes as a stockholder, you may vote remotely or in absentia, or through proxy. Voting in absentia, using the online voting facility is available until 5:00 P.M. of July 28, 2020, for all stockholders who registered successfully. Beyond this time and date, a stockholder may no longer avail of the option to vote in absentia.

Stockholders who have successfully registered shall be notified via email of the link for the voting facility. Stockholders can then cast their votes for the specific items in the agenda, as follows:

Log-in to the voting facility by clicking the link sent thru email to the active email-address provided by the registered stockholder.

1. Upon accessing the portal, the stockholder can vote on each agenda item. A brief description of each item for stockholders' approval are appended as Annex A to the Notice of Meeting.
 - 1.1 A stockholder has the option to vote "For", "Against", or "Abstain" on each agenda item for approval.
 - 1.2 For the election of directors, the stockholder has the option to vote for all nominees, withhold vote for any of the nominees, or vote for certain nominees only.

Note: A stockholder may vote such number of his/her shares for as many persons as there are directors to be elected or he may cumulate said shares and give one candidate as many votes as the number of directors to be elected (13 directors for Nat Re) multiplied by the number of his shares shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit, provided, that the total number of votes cast shall not exceed the number of shares owned by the stockholder.

2. Once the stockholder has finalized his votes, he can proceed to submit by clicking the "Submit" button. Once submitted, the stockholders can no longer modify their ballots.

Voting by Proxy

Stockholders of record who will not attend the virtual meeting can likewise cast their votes by accomplishing the proxy form and sending the same to the Company through email at asm@nat-re.com on or before July 28, 2020. The proxy form can be downloaded at <https://www.nat-re.com/investor-relations/annual-stockholders-meeting/>.

ASM Livestream

The ASM will be streamed live and stockholders who have successfully registered can participate via remote communication. Details of how to join the meeting will be sent to stockholders through the email address provided to the Company. Instructions on how to access the livestream will also be posted at <https://www.nat-re.com/investor-relations/annual-stockholders-meeting/>.

Video recordings of the ASM will be maintained by the Company and will be made available to participating stockholders upon request.

Feedback

We encourage our stockholders to send their questions or comments in advance, during and after the stockholders' meeting through email marked with the subject "ASM 2020 Feedback" to asm@nat-re.com.

Questions/comments received but not read and provided with an answer during the meeting due to time constraints, will be answered separately by the Company through email.

For any queries or concerns regarding this Guidelines, please contact the Company's Compliance Office at (632) 89887498 or via email at asm@nat-re.com.

For complete information on the annual meeting, please visit <https://www.nat-re.com/investor-relations/annual-stockholders-meeting/>.