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The National Reinsurance Corporation of the Philippines (Nat Re), the country's national reinsurer, capped 2021 on a high note as it was honored by InsuranceAsia News with a top region-wide award, along with other awards from other organizations. At the recent InsuranceAsia News Awards for Excellence 2021, Nat Re was named ASEAN Reinsurer of the Year.

Attached is a copy of the Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 24 January 2022.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Nat Re;
Philippine National Reinsurance Company; PhilNaRe**
Issuer


REGINA S. RAMOS
Vice President, Head of Risk & Compliance



NATIONAL
REINSURANCE
CORPORATION
OF THE PHILIPPINES

PRESS RELEASE

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At the recent InsuranceAsia News Awards for Excellence 2021, Nat Re was named [ASEAN Reinsurer of the Year](#).

According to InsuranceAsia News, “the awards are designed to recognize the most talented people and firms across the region.” The awards considered companies’ “business successes, investment in talent, innovation, digital capabilities, client support, CSR,” as well as how they went “above and beyond the call of duty.”

Published from Hong Kong, InsuranceAsia News offers leading-edge commentary, opinion-forming features, and in-depth interviews for Asia’s insurance market. It claims to be a key resource used by primary insures, reinsurers, brokers, corporates, banks, and service providers, providing accurate, insightful, and reliable coverage of Asia’s insurance market.

In addition to this, Nat Re was also recognized as the [Most Reliable Reinsurer of the Year ASEAN 2021](#) at the World Business Outlook Awards.

“World Business Outlook Awards has an eye for industry mastery, leadership talents, industry value or net worth, impeccable strategies for success, and potential on an international forum. After careful review of nominations by the team, winners are announced on the integrity of their application and current accomplishments,” the awards website read.

Earlier in 2021, Nat Re was named [Best Reinsurance Service Provider](#) (The Global Economics Awards), [Reinsurer of the Year Asia](#) (International Business Magazine Awards), and [Best Reinsurance Company Asia 2021](#) (World Economic Magazine Awards).

In corporate governance, Nat Re was also named by the Institute of Corporate Directors as one of the country’s Top 15 Insurance Commission-Regulated Companies out of a 119 total,

winning with two Golden Arrows for its good corporate governance practices, based on the ASEAN Corporate Governance Scorecard.

Nat Re also received the [Best Corporate Governance \(Reinsurance\)](#) award at The Global Economics Awards (Insurance Category) – the only Philippine awardee in the said category in 2021.

“We at Nat Re are honored to receive all these recognitions from local and international awarding bodies in 2021. They are a testament to the hard work and dedication put in by our company during a most challenging year. Guided by our purpose, we will continue delivering the best reinsurance solutions and championing the goals of our stakeholders,” said Allan R. Santos, Nat Re President and Chief Executive Officer.

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About the National Reinsurance Corporation of the Philippines (Nat Re)

[Nat Re](#) (PSE: NRCP) provides life and non-life reinsurance capacity, and in relation to this offers consultancy, technical, and advisory services to its clients—the direct insurers—in emerging markets. Its services allow direct insurers to better manage their retention and capital, to maximize their net premiums given their risk appetites, and to execute their roadmaps to competitiveness.

Nat Re also stimulates know-how transfer in the industry by helping build its clients’ capabilities in underwriting, product development, pricing, retention setting, and reinsurance program analysis. It continuously derives insights from experience and shares with its partners its knowledge of emerging markets, particularly of the Philippine insurance market, and curated global best practices in reinsurance.

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