



Press Release

1 message

Philippine Stock Exchange <no-reply@pse.com.ph>

Thu, Jun 24, 2021 at 7:28 AM

Dear Sir/Madam:

Your disclosure was approved as Company Announcement. Details are as follows:

Company Name: National Reinsurance Corporation of the Philippines
Reference Number: 0020905-2021
Date and Time: Thursday, June 24, 2021 07:28 AM
Template Name: Press Release
Report Number: C04300-2021

Best Regards,
PSE EDGE

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COVER SHEET

8 0 1 1 8

SEC Registration Number

NATIONAL REINSURANCE

CORPORATION OF THE PHILIPPINES

(Company's Full Name)

31 F B P I - P H I L A M L I F E M A K A T I

6811 A Y A L A A V E N U E M A K A T I

(Business Address: No., Street City / Town / Province)

Regina S. Ramos

Contact Person

(02) 988-7400

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C
Press Release

FORM TYPE

4th Wednesday of
June

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **June 23, 2021**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **80118** 3. BIR Tax Identification No. **000-480-869-000**
4. **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES, doing business under the names and styles of Nat Re; Philippine National Reinsurance Company; PhilNaRe**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **31st Floor, BPI-Philam Life Makati Building, 6811 Ayala Avenue, Makati City**
Address of principal office **1227**
Postal Code
8. **(632) 8988-7400**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding |
|----------------------|--|
| Common Shares | 2,123,605,600 |
| TOTAL | 2,123,605,600 |
11. Indicate the item numbers reported herein: **Item 9 (other events)**
-

Capital relief & health-linked coverage to drive Nat Re growth in 2021

Greater demand for financial reinsurance, coupled with higher health-related insurance coverage amid the ongoing pandemic, are expected to support the growth trajectory of the National Reinsurance Corporation of the Philippines (Nat Re) in 2021.

“We continue to identify pockets of growth such as opportunities resulting from the need for capital relief reinsurance solutions and higher health insurance covers, as well as partnerships with foreign reinsurers,” Allan R. Santos, Nat Re President and Chief Executive Officer, told company shareholders at the 2021 Nat Re Annual Stockholders’ Meeting last June 23.

Attached is a copy of the Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on June 23, 2021.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Nat Re;
Philippine National Reinsurance Company; PhilNaRe**
Issuer


REGINA S. RAMOS
Vice President, Head of Risk & Compliance



NATIONAL
REINSURANCE
CORPORATION
OF THE PHILIPPINES

PRESS RELEASE

23 June 2021

Capital relief & health-linked coverage to drive Nat Re growth in 2021

Greater demand for financial reinsurance, coupled with higher health-related insurance coverage amid the ongoing pandemic, are expected to support the growth trajectory of the National Reinsurance Corporation of the Philippines (Nat Re) in 2021.

“We continue to identify pockets of growth such as opportunities resulting from the need for capital relief reinsurance solutions and higher health insurance covers, as well as partnerships with foreign reinsurers,” Allan R. Santos, Nat Re President and Chief Executive Officer, told company shareholders at the 2021 Nat Re Annual Stockholders’ Meeting last June 23.

In 2020, Nat Re’s life reinsurance business grew by 16% as the pandemic only had minimal impact on the company’s underwriting results. Through well-attended webinars, Nat Re delivered to life insurers relevant information and tools on topics such as but not limited to remote selling and underwriting, home-based medical examinations, legal implications of remote insurance selling, and techniques in estimating the costs of COVID-19 products. Nat Re continued to support building the capabilities of its life cedants’ technical professionals, providing tailor-fit training such as individual medical underwriting, group insurance pricing, and claims evaluation.

Nat Re also supported the insurance industry’s clamor for simplified underwriting amid the challenges of the traditional procurement of medical evidence of insurability, and supported the government’s mandate to extend payment deadlines of insurance contracts.

For its Non-Life business, Nat Re continues its partnership with the Insurance Commission and the Philippine Insurers and Reinsurers Association on the Philippine Catastrophe Insurance Facility, which is designed to help the industry manage catastrophe risks more efficiently. In turn, the facility would afford the public more inclusive access to catastrophe protection and allow faster economic recovery from disasters.



“We are heartened to see that Nat Re has continued to play a unique role in supporting the nation, the insurance industry, and fellow Filipinos during these trying times,” Santos said.

“As we face the remainder of 2021, we assure you that we will continue to pursue profitable growth as well as cement Nat Re in its role of being a stable anchor and champion for the insurance industry,” Santos added.

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About the National Reinsurance Corporation of the Philippines (Nat Re)

[Nat Re](#) (PSE: NRCP) provides life and non-life reinsurance capacity, and in relation to this offers consultancy, technical, and advisory services to its clients—the direct insurers—in emerging markets. Its services allow direct insurers to better manage their retention and capital, to maximize their net premiums given their risk appetites, and to execute their roadmaps to competitiveness.

Nat Re also stimulates know-how transfer in the industry by helping build its clients’ capabilities in underwriting, product development, pricing, retention setting, and reinsurance program analysis. It continuously derives insights from experience and shares with its partners its knowledge of emerging markets, particularly of the Philippine insurance market, and curated global best practices in reinsurance.

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