



Results of Annual or Special Stockholders' Meeting

1 message

Philippine Stock Exchange <no-reply@pse.com.ph>

Thu, Jun 24, 2021 at 7:28 AM

Dear Sir/Madam:

Your disclosure was approved as Company Announcement. Details are as follows:

Company Name: National Reinsurance Corporation of the Philippines
Reference Number: 0020904-2021
Date and Time: Thursday, June 24, 2021 07:28 AM
Template Name: Results of Annual or Special Stockholders' Meeting
Report Number: C04298-2021

Best Regards,
PSE EDGE

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The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634



Results of Organizational Meeting of Board of Directors

1 message

Philippine Stock Exchange <no-reply@pse.com.ph>

Thu, Jun 24, 2021 at 7:28 AM

Dear Sir/Madam:

Your disclosure was approved as Company Announcement. Details are as follows:

Company Name: National Reinsurance Corporation of the Philippines
Reference Number: 0020908-2021
Date and Time: Thursday, June 24, 2021 07:28 AM
Template Name: Results of Organizational Meeting of Board of Directors
Report Number: C04299-2021

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Please be advised that at the annual stockholders' meeting of National Reinsurance Corporation of the Philippines (the "Company") held via livestream on June 23, 2021, the stockholders elected the following directors of the Corporation for the year 2021-2022:

Regular Directors:

Wilfredo C. Maldia
 Yvonne S. Yuchengco
 Allan R. Santos
 Joli Co Wu
 Nora M. Malubay
 Jocelyn DG Cabreza
 Reginaldo Anthony B. Cariaso
 Maria Consuelo A. Lukban
 Antonio M. Rubin
 Rafael G. Ayuste, Jr.

Independent Directors:

Medel T. Nera
 Rex Ma. A. Mendoza
 Roberto G. Manabat

The stockholders also approved the (a) the minutes of the annual stockholders' meeting held on August 7, 2020; (b) the annual report of management and the audited financial statements for the year 2020; (c) ratification of the acts and resolutions of the Board, its committees and management for the year 2020 to date; (d) the appointment of R.G. Manabat & Co. (KPMG Philippines) as external auditors of the corporation for the current year; (e) increase of per diem of Regular and Independent Directors in committee meetings from Php6,000 to Php8,000, and; (f) re-election of Mr. Medel T. Nera as Independent Director.

At the organizational meeting of the Board of Directors held immediately after the annual stockholders' meeting, the following were elected as officers of the Corporation:

| Name | Position |
|--------------------------------|---|
| Wilfredo C. Maldia | Chairman of the Board |
| Yvonne S. Yuchengco | Vice Chairperson of the Board |
| Allan R. Santos | President & Chief Executive Officer |
| Joli Co Wu | Treasurer |
| Noel A. Laman | Corporate Secretary |
| Ma. Pilar M. Pilares-Gutierrez | Assistant Corporate Secretary |
| Victor R. Tanjuakio | First Vice President and Head of Life Reinsurance |
| Daisy C. Salonga | Vice President and Head of Investments |
| Regina S. Ramos | Vice President and Head of Risk and Compliance |
| Santino U. Sontillano | Senior Assistant Vice President and Head of Finance |
| Regina Lourdes D. Papa | Senior Assistant Vice President and Head of Human Resources and Office Services |

Likewise, the Board approved the appointment of the following as Chairmen, Vice-Chairmen and Members of the following Board committees:

1. Audit Committee

Chairman: Medel T. Nera
 Vice-Chairman: Roberto G. Manabat
 Member: Rex Ma. A. Mendoza

2. Nomination and Compensation Committee

Chairman: Reginaldo Anthony B. Cariaso
 Vice-Chairperson: Yvonne S. Yuchengco
 Members: Roberto G. Manabat
 Wilfredo C. Maldia
 Joli Co Wu

3. Investment & Budget Committee

Chairman: Rafael G. Ayuste, Jr.
 Vice-Chairperson: Yvonne S. Yuchengco
 Members: Reginaldo Anthony B. Cariaso
 Jocelyn DG Cabreza
 Maria Consuelo A. Lukban
 Medel T. Nera

4. Underwriting Committee

Chairman: Antonio M. Rubin
 Vice-Chairman: Reginaldo Anthony B. Cariaso
 Members: Nora M. Malubay
 Joli Co Wu

5. Risk Oversight Committee

Chairman: Roberto G. Manabat
 Vice-Chairman: Rex Ma. A. Mendoza
 Members: Medel T. Nera
 Maria Consuelo A. Lukban
 Allan R. Santos
 Advisors: Joli Co Wu
 Noel A. Laman

6. Governance & Related Party Transaction Committee

Chairman: Rex Ma. A. Mendoza
 Vice-Chairman: Medel T. Nera
 Member: Roberto G. Manabat
 Advisor: Ma. Pilar M. Pilares-Gutierrez

7. Ad Hoc Special Board Committee

| | |
|-----------|---|
| Chairman: | Allan R. Santos |
| Members: | Rafael G. Ayuste, Jr. Nora M. Malubay Reginaldo Anthony B. Cariaso Antonio M. Rubin Medel T. Nera Rex Maria A. Mendoza |
| Advisor: | Ma. Pilar M. Pilares-Gutierrez |

The Board also (a) designated Mr. Medel T. Nera as Lead Independent Director of the Corporation; (b) re-appointed the law firm Castillo Laman Tan Pantaleon and San Jose as external counsel of the Corporation for the current year; and (c) set the regular schedule of Board meetings every last Thursday of the month at 8:30 in the morning.

The Board also noted the retirement of Mr. Alexander L. Reyes, Senior Vice President and Head of Non-Life Reinsurance, effective June 30, 2021.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 23 June 2021.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Nat Re,
Philippine National Reinsurance Company; PhilNaRe
Issuer**



REGINA S. RAMOS

Vice President, Head of Risk & Compliance