



Results of Annual or Special Stockholders' Meeting

1 message

Philippine Stock Exchange <no-reply@pse.com.ph>

Mon, Aug 10, 2020 at 8:11 AM

To: gina.ramos@nat-re.com, mari.opelac@nat-re.com, raul.tumangday@nat-re.com, rojane.mendoza@nat-re.com, disclosure@pse.com.ph

Dear Sir/Madam:

Your disclosure was approved as Company Announcement. Details are as follows:

Company Name: National Reinsurance Corporation of the Philippines
Reference Number: 0024799-2020
Date and Time: Monday, August 10, 2020 08:11 AM
Template Name: Results of Annual or Special Stockholders' Meeting
Report Number: C05652-2020

Best Regards,
PSE EDGE

This e-mail message, including any attached file, is confidential and legally privileged. It is solely for the intended recipient. If you received this e-mail by mistake, you should immediately notify the sender and delete this message from your system.

If you are not the intended recipient, you are prohibited from disseminating, distributing or copying this e-mail and its contents. Unauthorized or unlawful access, processing, use, misuse, alteration, interception, interference, communication, disclosure, distribution, downloading, uploading, copying, storage, reproduction and/or replication of any or all information, including personal and sensitive personal information ("Personal Data"), data, file(s), text, numbers, figures, images and/or graphics provided herein is punishable by law in accordance with Republic Act No. 10173, otherwise known as the Data Privacy Act of 2012, Republic Act No. 10175, otherwise known as the Cybercrime Prevention Act of 2012, and other applicable laws and regulations.

This e-mail cannot be guaranteed to be secure and error-free as it could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses or other malicious programs. Therefore, the sender does not accept liability for any errors or omissions in the contents of this e-mail, which arise as a result of the transmission.

Unless it relates to business discharged by officials of the PSE, any views, opinions or factual assertions contained are those of the author and not necessarily of the PSE. The PSE prohibits unofficial use of its e-mail and consequently disclaims and accepts no liability for any damage caused by any libelous and defamatory statements transmitted via this e-mail.

If verification is required, please request for a hard copy.

To know about your rights as a data subject under the Data Privacy Act of 2012 and how the PSE processes and protects the Personal Data it collects and stores, you may visit the Privacy Policy page of PSE's website at <https://www.pse.com.ph/stockMarket/content.html?sec=privacypolicy>

The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634



Results of Organizational Meeting of Board of Directors

1 message

Philippine Stock Exchange <no-reply@pse.com.ph>

Mon, Aug 10, 2020 at 8:12 AM

To: gina.ramos@nat-re.com, mari.opelac@nat-re.com, raul.tumangday@nat-re.com, rojane.mendoza@nat-re.com, disclosure@pse.com.ph

Dear Sir/Madam:

Your disclosure was approved as Company Announcement. Details are as follows:

Company Name: National Reinsurance Corporation of the Philippines
Reference Number: 0024810-2020
Date and Time: Monday, August 10, 2020 08:12 AM
Template Name: Results of Organizational Meeting of Board of Directors
Report Number: C05653-2020

Best Regards,
PSE EDGE

This e-mail message, including any attached file, is confidential and legally privileged. It is solely for the intended recipient. If you received this e-mail by mistake, you should immediately notify the sender and delete this message from your system.

If you are not the intended recipient, you are prohibited from disseminating, distributing or copying this e-mail and its contents. Unauthorized or unlawful access, processing, use, misuse, alteration, interception, interference, communication, disclosure, distribution, downloading, uploading, copying, storage, reproduction and/or replication of any or all information, including personal and sensitive personal information ("Personal Data"), data, file(s), text, numbers, figures, images and/or graphics provided herein is punishable by law in accordance with Republic Act No. 10173, otherwise known as the Data Privacy Act of 2012, Republic Act No. 10175, otherwise known as the Cybercrime Prevention Act of 2012, and other applicable laws and regulations.

This e-mail cannot be guaranteed to be secure and error-free as it could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses or other malicious programs. Therefore, the sender does not accept liability for any errors or omissions in the contents of this e-mail, which arise as a result of the transmission.

Unless it relates to business discharged by officials of the PSE, any views, opinions or factual assertions contained are those of the author and not necessarily of the PSE. The PSE prohibits unofficial use of its e-mail and consequently disclaims and accepts no liability for any damage caused by any libelous and defamatory statements transmitted via this e-mail.

If verification is required, please request for a hard copy.

To know about your rights as a data subject under the Data Privacy Act of 2012 and how the PSE processes and protects the Personal Data it collects and stores, you may visit the Privacy Policy page of PSE's website at <https://www.pse.com.ph/stockMarket/content.html?sec=privacypolicy>

The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634

Please be advised that at the annual stockholders' meeting of National Reinsurance Corporation of the Philippines (the "Company") held via livestream on August 7, 2020, the stockholders elected the following directors of the Corporation for the year 2020-2021:

Regular Directors:

Wilfredo C. Maldia
 Yvonne S. Yuchengco
 Allan R. Santos
 Joli Co Wu
 Nora M. Malubay
 Jocelyn DG Cabreza
 Reginaldo Anthony B. Cariaso
 Maria Consuelo A. Lukban
 Antonio M. Rubin
 Rafael G. Ayuste, Jr.

Independent Directors:

Ermilando D. Napa
 Medel T. Nera
 Rex Ma. A. Mendoza

The stockholders also approved the (a) minutes of the annual stockholders' meeting held on June 27, 2019; (b) the annual report of management and the audited financial statements for the year 2019; (c) ratification of the acts and resolutions of the Board, its committees and management for the year 2019 to date; (d) the appointment of R.G. Manabat (KPMG Philippines) as external auditors of the corporation for the current year; (e) amendment of Article IV of the Articles of Incorporation to reflect its perpetual term of existence; (f) delegation of authority to the Board to make necessary amendments to the By-Laws to comply with the Revised Corporation Code, Revised Code of Corporate Governance and other related issuances of the Securities and Exchange Commission and other regulatory agencies; and; (g) increase of per diem of Regular and Independent Directors in board and committee meetings, as follows:

For attendance in Board Meetings:

Per diem of Regular Directors is increased from P17,000 to P25,000; and
 Per diem of Independent Directors is increased from P20,000 to P25,000.

For attendance in committee meetings:

Per diem of Regular Directors is increased from P5,000 to P6,000.

Notwithstanding the shareholders' approval to increase the per diem of Regular and Independent Directors as shown above, in line with the company's efforts to reduce costs in view of our present situation, the Board has decided to defer the implementation of the increase in per diem to the second quarter of next year.

At the organizational meeting of the Board of Directors held immediately after the annual stockholders' meeting, the following were elected as officers of the Corporation:

Name	Position
Wilfredo C. Maldia	Chairman of the Board
Yvonne S. Yuchengco	Vice Chairperson of the Board
Allan R. Santos	President & Chief Executive Officer
Joli Co Wu	Treasurer
Noel A. Laman	Corporate Secretary
Ma. Pilar M. Pilares-Gutierrez	Assistant Corporate Secretary

Name	Position
Alexander L. Reyes	Senior Vice President and Head of Non-Life Reinsurance
Victor R. Tanjuakio	First Vice President and Head of Life Reinsurance
Daisy C. Salonga	Vice President and Head of Investments
Regina S. Ramos	Vice President and Head of Risk and Compliance
Santino U. Sontillano	Senior Assistant Vice President and Head of Finance
Regina Lourdes D. Papa	Senior Assistant Vice President and Head of Human Resources and Office Services

Likewise, the Board approved the appointment of the following as Chairmen, Vice-Chairmen and Members of the following Board committees:

1. Audit Committee

Chairman: Ermilando D. Napa
 Vice-Chairman: Medel T. Nera
 Member: Rex Ma. A. Mendoza

2. Nomination and Compensation Committee

Chairman: Reginaldo Anthony B. Cariaso
 Vice-Chairperson: Yvonne S. Yuchengco
 Members: Ermilando D. Napa
 Wilfredo C. Maldia
 Joli Co Wu

3. Investment & Budget Committee

Chairman: Rafael G. Ayuste, Jr.
 Vice-Chairperson: Yvonne S. Yuchengco
 Members: Reginaldo Anthony B. Cariaso
 Jocelyn DG Cabreza
 Maria Consuelo A. Lukban
 Medel T. Nera

4. Underwriting Committee

Chairman: Antonio M. Rubin
 Vice-Chairman: Reginaldo Anthony B. Cariaso
 Members: Nora M. Malubay
 Joli Co Wu

5. Risk Oversight Committee

Chairman: Medel T. Nera
 Vice-Chairman: Rex Ma. A. Mendoza
 Members: Ermilando D. Napa
 Maria Consuelo A. Lukban
 Allan R. Santos
 Advisors: Joli Co Wu
 Noel A. Laman

6. Governance & Related Party Transaction Committee

Chairman:	Rex Ma. A. Mendoza
Vice-Chairman:	Ermilando D. Napa
Member:	Medel T. Nera
Advisor:	Ma. Pilar M. Pilares-Gutierrez

The Board also (a) designated Mr. Ermilando D. Napa as Lead Independent Director of the Corporation; (b) re-appointed the law firm Castillo Laman Tan Pantaleon and San Jose as external counsel of the Corporation for the current year; (c) set the regular schedule of Board meetings every fourth Thursday of the month at 8:30 in the morning and (d) approved the deferral of implementation of the increase in director's per diem to the second quarter of 2021.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 07 August 2020.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Nat Re, Philippine
National Reinsurance Company and PhilNaRe
Issuer**


REGINA S. RAMOS
Vice President, Head of Risk & Compliance