

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **27 August 2020**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **80118**
3. BIR Tax Identification No. **000-480-869-000**
4. **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES, doing business under the names and styles of Nat Re; Philippine National Reinsurance Company; PhilNaRe**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **31<sup>st</sup> Floor, BPI-Philam Life Makati,  
6811 Ayala Avenue, Makati City**  
Address of principal office
8. **1227**  
Postal Code
8. **(632) 988-7400**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class  | Number of Shares of Common Stock Outstanding |
|----------------------|--|
| <b>Common Shares</b> | 2,123,605,600                                |
| <b>TOTAL</b>         | 2,123,605,600                                |

11. Indicate the item numbers reported herein: **Item 9 - (Other Events)**

At the meeting of the Board of Directors of the National Reinsurance Corporation of the Philippines held today, August 27, 2020, the Board approved the Amendment of the By-Laws, particularly Article III, Section 7 thereof to provide that quorum for board meetings shall consist of at least 2/3 of the members of the board.

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**Amendment of the By-Laws**

At the annual stockholders' meeting of the company held on August 7, 2020, the authority to amend the Company's By-laws was delegated to the Board of Directors upon the vote of the stockholders holding at least 2/3 of the outstanding capital stock. This delegation of authority was previously disclosed on August 7, 2020. Pursuant to the foregoing delegation of authority, the Board of Directors approved the following amendments to the Company's By-Laws:


Article III, Sec. 7 in order to read as follows:

SECTION 7. Quorum. At all meetings of the Board of Directors, **at least 2/3** of the members of the Board of Directors shall be necessary and sufficient to constitute a quorum for the transaction of business, and the act of a majority of the directors present at any meeting at which there is a quorum shall be the act of the Board of Directors, provided, however, that in the election of officers, the vote of at least a majority of all the members of the Board of Directors shall be necessary. If at any meeting of the Board, there shall be less than a quorum present, a majority of those present may adjourn the meeting from time to time until a quorum shall be present. In view of modern technology, however, attendance at Board meetings through telephone or video conference or similar communications equipment, whereby all persons participating in the meeting can hear each other, may be allowed, and participation in such meeting in such manner shall constitute presence in person at such meeting.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on **August 27, 2020**.

**National Reinsurance Corporation of the Philippines,  
doing business under the names and styles of Nat Re;  
Philippine National Reinsurance Company; PhilNaRe**  
Issuer

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**Regina S. Ramos**  
Vice President, Head of Risk & Compliance