

PROXY¹
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

PROXY SOLICITED ON BEHALF OF THE MANAGEMENT OF NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES FOR THE ANNUAL STOCKHOLDERS' MEETING TO BE HELD ON JUNE 23, 2021, WEDNESDAY, AT 3:30 P.M. VIA LIVESTREAM.

The Undersigned hereby appoints:

- (a) The Chairman of the Board of Directors of National Reinsurance Corporation of the Philippines, or in his absence, the President of National Reinsurance Corporation of the Philippines
- (b) _____²

to act for me and on my/our behalf at the National Reinsurance Corporation of the Philippines Annual Stockholders' Meeting to be held on June 23, 2021 (and as may be rescheduled and / or adjourned) and to vote for me/us as indicated below or, if no such indication is given, as my/our proxy thinks fit:

| | RESOLUTIONs | FOR | AGAINST | ABTAIN |
|---|--|------------|----------------|---------------|
| 1 | Approval/ratification of the Minutes of the Annual Stockholders' Meeting held on August 7, 2020 | | | |
| 2 | Approval of the Management Report for the Year Ended December 31, 2020 | | | |
| 3 | Ratification of all Acts of the Board of Directors and Officers during the preceding year | | | |
| 4 | Appointment of R.G. Manabat & Co. (KPMG Philippines) as Independent External Auditors | | | |
| 5 | Approval on the Increase in Per Diem of Regular and Independent Directors in Committee Meetings | | | |
| 6 | Election of Directors 2021 – 2022: 1. Wilfredo C. Maldia 2. Yvonne S. Yuchengco 3. Allan R. Santos 4. Reginaldo Anthony B. Cariaso 5. Maria Consuelo A. Lukban 6. Antonio M. Rubin 7. Joli Co Wu 8. Jocelyn DG Cabreza 9. Nora M. Malubay 10. Rafael G. Ayuste 11. Rex Maria A. Mendoza (Independent Director) 12. Roberto G. Manabat (Independent Director) 13. Medel T. Nera (Independent Director) | | | |
| 7 | Re-election of Mr. Medel T. Nera as Independent Director | | | |

Date: _____

 (Signature above printed name, including title when signing for a corporation)

No. of Shares held: _____

¹ To be valid, a scanned signed copy of this proxy must be emailed on or before June 11, 2021 to asm@nat-re.com.
² If no name is provided, the Chairman of the Meeting will act as the proxy.

THIS PROXY NEED NOT BE NOTARIZED.