

Please be advised that at the meeting of the Board of Directors of the National Reinsurance Corporation of the Philippines held today, January 25, 2024, the Board approved the following:

1. Appointment of Lester Ong as Director of the Corporation effective January 25, 2024. He will fill up the board seat vacated by Mr. Reginaldo Anthony B. Cariaso who resigned effective October 26, 2023 (please refer to the disclosure submitted on even date October 26, 2023);
2. Appointment of Mr. Lester Ong as Vice Chairman of the Underwriting Committee and Member of the Investments and Budget Committee. The appointments are effective January 25, 2024;
3. Appointment of current Director Maria Consuelo A. Lukban as Chairman of the Nomination and Compensation Committee effective January 25, 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 25 January 2024.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Nat Re;
Philippine National Reinsurance Company; PhilNaRe
Issuer**

(original signed)

Jacqueline Michelle C. Dy
Vice President, Head of Risk & Compliance