

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **26 September 2024**
Date of Report (Date of earliest event reported)

2. SEC Identification Number: **80118** 3. BIR Tax Identification No. **000-480-869-000**

4. **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES**, doing business under the names and styles of Nat Re; Philippine National Reinsurance Company; PhilNaRe
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines** (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:

7. **31st Floor, BPI-Philam Life Makati Building,
6811 Ayala Avenue, Makati City** **1227**
Address of principal office Postal Code

8. **(632) 8988-7400**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	2,123,605,600
TOTAL	2,123,605,600

11. Indicate the item numbers reported herein:**Item 9 - Other Matters**

Please be advised that at the meeting of the Board of Directors of the National Reinsurance Corporation of the Philippines held today, September 26, 2024, the Board approved the updated Anti-Bribery and Corruption Policy (please refer to the attached copy).

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 26 September 2024.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Nat Re;
Philippine National Reinsurance Company; PhilNaRe**

(Original Signed)

Jacqueline Michelle C. Dy
Vice President, Head of Risk & Compliance

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

Anti-Bribery and Corruption Policy

The Board approved this updated policy on September 26, 2024.

1. Introduction

National Reinsurance Corporation of the Philippines ("Nat Re" or the "Company") is committed to continuously improve its governance practices, as well as compliance to Recommendation 15.2 of the Code of Corporate Governance for Publicly-Listed Companies (SEC Memorandum Circular No. 19, series of 2016), and hereby adopts this Anti-Bribery and Corruption Policy (the "Policy").

2. Purpose

The purpose of this Policy is to set out the responsibilities of all "Covered Person" in observing the Company's commitment to the avoidance of bribery and corruption. In developing the Policy, the Company has made reference to applicable laws and regulations¹ and shall be read in conjunction with the Company's Code of Conduct and Ethics, Conflict of Interest Policy, Policy on Gifts, Whistleblowing Policy and other related company policies.

3. Scope

The Policy shall be complied with by all "Covered Persons", namely: (i) directors, (ii) officers and employees regardless of rank, tenure and status, (iii) shareholders, (iv) service providers, and (v) consultants and independent contractors.

4. Definition

- (i) Bribery is when any person intentionally offer, promise or give any gift, present, or any undue pecuniary or other advantage, whether directly or through intermediaries, to a public or private official, for that official or for a third party, to act or refrain from acting, in relation to the performance of official duties, in order to obtain or retain business, or other improper advantage in the conduct of business.
- (ii) Corruption is the abuse of public or private office for personal gain.

5. Policy

The adoption of an anti-corruption policy and program endeavors to mitigate corrupt practices such as, but not limited to, bribery, fraud, extortion, collusion, conflict of interest and money laundering. The following are guidelines to combat, resist and stop these corrupt practices and encourage employees to report corrupt practices,

The Company's Bribery and Corruption Policy requires Covered Persons:

- (i) Not to offer or make any bribe, unorthodox or unauthorized company payment or inducement of any kind to anyone;
- (ii) Not to solicit business by offering any bribe, unorthodox or unofficial payment to company customers or potential customers;

¹ Applicable Laws refer to Code of Conduct and Ethical Standards for Public Officials and Employees (RA 6713); the Anti-Graft and Corrupt Practices Act (RA 3019, as amended); Revised Penal Code (RA 3815, as amended); Foreign Corrupt Practices Act and other laws, whether local or foreign, dealing with the offer, solicitation, and/or acceptance of gifts, including their implementing rules and regulations.

- (iii) Not to accept any kind of bribe, unorthodox or unusual company payment or inducement that would not be authorized by Nat Re in the ordinary course of its business activities;
- (iv) To refuse any bribe or unorthodox payment and to do so in a manner that is not open to misunderstanding or giving rise to false expectation; and
- (v) Not to make facilitation payments, which are used by business or individuals to secure or expedite the performance of a routine or necessary action to which the payer of the facilitation payment has a legal or other entitlement, unless required for medical or safety emergencies and such payments are considered normal. Where this occurs, a record of any such payment should be maintained.
- (vi) To report through the channels identified in the Company's Whistleblowing Policy of any breach of this Policy, related principles or standards, or of any associated legislation or regulation.
- (vii) To fully cooperate with investigations initiated under this policy.

6. Role of Directors and Senior Management

The Company's Board of Directors sets the tone and leads the company in the execution of this Policy, The Company's senior management officials are responsible for overseeing the successful implementation of this Policy.

7. Training and Awareness

The Compliance Office will be responsible to communicate this Policy to all covered persons through training, internal memo and proper disclosure in the Company's website for general information and guidance.

This Policy against bribery and corruption is supported by governance procedures covering monitoring, adherence and record keeping.

8. Sanction

Any breach of the Policy by any employee will be considered as a ground for disciplinary action, under the company's Code of Conduct and Ethics, which may include reprimand, suspension or dismissal.

9. Monitoring and Review

All Company officers and employees will be required to sign an annual declaration acknowledging that they understand their obligations under this Policy, and they confirm compliance with the Policy. The Compliance Office will be responsible to monitor this requirement.

This policy will be reviewed at least every two (2) years or as needed and revised accordingly.