



Please be advised that at the meeting of the Board of Directors of the National Reinsurance Corporation of the Philippines held today, November 28, 2024, the Board approved the updated Mission and Vision of the company. Refer to the attached copy.

### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 28 November 2024.

**National Reinsurance Corporation of the Philippines,  
doing business under the names and styles of Nat Re;  
Philippine National Reinsurance Company; PhilNaRe**  
Issuer

(original signed)

**Jacqueline Michelle C. Dy**  
Vice President, Head of Risk & Compliance

**Vision:**

We will be the leading reinsurer in the Philippines and a trusted partner in other emerging markets in Asia.

**Mission:**

We support and promote a strong and sustainable national insurance industry and help optimize national and regional risk retentions to achieve stronger resilience and financial inclusion.

We partner with our cedants in managing their risks and capital by providing reinsurance capacity, capability-building services as well as by sharing curated global best practices.

We develop our employees to become leaders, mentors and experts in the (re)insurance and other related industries.

We generate a fair return to our shareholders.