

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF
THE SECURITIES REGULATION CODE AND
SRC RULE 17.2(c) THEREUNDER

1. 07 May 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 80118
3. BIR Tax Identification No. 000-480-869- 000
4. NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES, doing business under the names and styles of Nat Re; Philippine National Reinsurance Company; PhilNaRe
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 31st Floor, BPI-PhilamLife Makati
6811 Ayala Avenue, Makati City
Address of principal office
- 1227
Postal Code
8. (632) 8988-7400 (trunkline)
Issuer's telephone number, including area code
9. Former name or former address, if changed since last report N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock	2,123,605,600
Total	2,123,605,600

11. Indicate the item numbers reported herein: (Item No. 9 – Other Events)

Relative to the requirement per SEC Memorandum Circular No. 4, Series of 2012 on the Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange, kindly be informed of our compliance as follows:

- (1) The National Reinsurance Corporation of the Philippines has an approved Audit Committee Charter which generally complies with the Guidelines set forth per above mentioned SEC Circular;
- (2) The Audit Committee conducted on April 22, 2025 its annual performance self-assessment for the year 2024;
- (3) The overall rating showed that the Audit Committee has effectively performed its duties and responsibilities based on the latest result of the self-assessment done. As evidenced by the 'very satisfactory' rating it obtained on majority of the performance categories assessed namely:
 - (a) Setting Committee Structure and Operation;
 - (b) Oversight on Financial Reporting and Disclosure;
 - (c) Oversight on Risk Management and Internal Controls;
 - (d) Oversight on Management and Internal Audit; and
 - (e) Oversight on External Audit.
- (4) The Audit Committee continuously reviews its Charter to improve its performance and ensure that it is aligned with the best practices and that it is fully compliant with the requirements as set forth in the subject Guidelines; and
- (5) The Company maintains a record of all related supporting document evidencing the assessment process performed and the subsequent validation done by the company's Compliance Officer.

(Original Signed)
MR. MEDEL T. NERA

.....
Chairman of the Audit Committee

May 7, 2025

Date

(Original Signed)
MS. JACQUELINE MICHELLE C. DY

.....
Vice President and Head of Risk & Compliance

May 7, 2025

Date

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused the above report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on May 7, 2025.

**National Reinsurance Corporation of the Philippines, doing
business under the names and styles of Nat Re; Philippine
National Reinsurance Company; PhilNaRe**

Issuer

.....(Original Signed).....
Jacqueline Michelle C. Dy
Vice President, Head of Risk & Compliance