The following document has been received:

Receiving: DONNA ENCARNADO
Receipt Date and Time: June 25, 2026 08:15:21 AM

Company Information

SEC Registration No.: 0000080118
Company Name: NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES DOING BUSINESS UNDER THE NAMES AND STYLES OF NAT RE; PHILIPPINE NATIONAL REINSURANCE COMPANY, AND PHILNARE
Industry Classification: J67030
Company Type: Stock Corporation

Document Information

Document ID: OST106252026811675841
Document Type: CURRENT_REPORT
Document Code: SEC_Form_17-C
Period Covered: June 24, 2026
Submission Type: Original Filing
Remarks: None

Acceptance of this document is subject to review of forms and contents

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **24 June 2026**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number: **80118** 3. BIR Tax Identification No. **000-480-869-000**

4. **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES, doing business under the names and styles of Nat Re, Philippine National Reinsurance Company; PhilNaRe**
   Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines** (SEC Use Only)
   Province, country or other jurisdiction of incorporation
   Industry Classification Code:

7. **31st Floor, BPI AIA Makati,**
   6811 Ayala Avenue, Makati City **1209**
   Address of principal office Postal Code

8. **(632) 8988-7400**
   Issuer's telephone number, including area code

9. **N/A**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	**2,123,605,600**
TOTAL	**2,123,605,600**

11. Indicate the item numbers reported herein: ....**Item 9 (other events)**

<u>Press Release</u>
2026 Annual Stockholders Meeting

Record profits, regular dividends banner Nat Re's Annual Stockholders' Meeting

MANILA - The National Reinsurance Corporation of the Philippines (Nat Re) reported a record Php829.5 million in net profit in 2025 on the back of solid underwriting performance and consistent strong investment income, allowing it to declare dividends for the first time in 12 years.

Despite heightened uncertainties and catastrophic events in 2025, Nat Re delivered strong financial results that saw its net profit increase by 50.5% compared to its 2024 income, Nat Re's President & CEO, Mr. Allan Santos, announced Wednesday, June 24, 2026, as the Corporation's shareholders convene for its Annual Stockholders' Meeting at RCBC Plaza in Makati City.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on 24 June 2026.

National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Nat Re,
Philippine National Reinsurance Company; PhilNaRe
Issuer

(original signed)

JACQUELINE MICHELLE C. DY
Vice President, Head of Risk & Compliance

NEWS RELEASE: 2026 Annual Stockholders Meeting

Record profits, regular dividends banner Nat Re's Annual Stockholders' Meeting

MANILA - The National Reinsurance Corporation of the Philippines (Nat Re) reported a record Php829.5 million in net profit in 2025 on the back of solid underwriting performance and consistent strong investment income, allowing it to declare dividends for the first time in 12 years.

Despite heightened uncertainties and catastrophic events in 2025, Nat Re delivered strong financial results that saw its net profit increase by 50.5% compared to its 2024 income, Nat Re's President & CEO, Mr. Allan Santos, announced Wednesday, June 24, 2026, as the Corporation's shareholders convene for its Annual Stockholders' Meeting at RCBC Plaza in Makati City.

The growth, Santos added, was mainly driven by the Company's net underwriting income, which was up 49.4% to Php744.2 million in 2025, supported by stronger results from the Non-life Domestic and Life businesses, and by investment and other income, which grew by 25.7% to Php670.3 million.

Favorable claims development in the Fire portfolio, lower commissions, and growth from new and existing medical treaties contributed to improved performance, while unfavorable prior period development in the Non-life Foreign business tempered overall gains.

Despite a 4.9% decline in gross written premiums to PHP5.7 billion, Nat Re's disciplined underwriting and portfolio optimization strategies strengthened profitability, with the combined ratio improving to 91.5% from 97.1% in 2024.

First Dividend Declaration in Years

Earlier, Nat Re disclosed its first regular cash dividend in 12 years, declaring about Php290 million in regular cash dividends or Php0.137 per share to be given out to stockholders with record date as of June 15, 2026.

The declared regular cash dividend amounts to 35% of the Corporation's total net profit in 2025 and was approved during its Board meeting in May, during which the Board also approved changes to the Company's Dividend Policy, which now aims to distribute annual cash dividends equivalent to at least 30% of prior year's audited net income. The exact dividend payout, however, shall continue to take into consideration various factors, including the Company's financial condition, cash flow, and the Company's projected levels of capital expenditure and other investment plans, among others.

###

About the National Reinsurance Corporation of the Philippines (Nat Re)

Nat Re (PSE: NRCP) provides life and non-life reinsurance capacity, and in relation to this offers consultancy, technical, and advisory services to its clients—the direct insurers—in emerging markets. Its services allow direct insurers to better manage their retention and capital, to maximize their net premiums given their risk appetites, and to execute their roadmaps to competitiveness.

Nat Re also stimulates know-how transfer in the industry by helping build its clients' capabilities in underwriting, product development, pricing, retention setting, and reinsurance program analysis. It continuously derives insights from experience and shares with its partners its knowledge of emerging markets, particularly of the Philippine insurance market, and curated global best practices in reinsurance.

Contact:

MARIA CHARISMA M. STA. ANA
Corporate Communications, Branding, and Special Projects Officer
cha.sta.ana@nat-re.com
+63 (2) 8988 7400
+63 (917) 570 9681